## KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2017

		DITED L QUARTER PRECEDING	UNAUDITED AUDITED CUMULATIVE QUARTER PRECEDING		
	CURRENT CORRESPONDING QUARTER ENDED 31-Mar-2017 QUARTER ENDED 31-Mar-2016		CURRENT YEAR TO DATE ENDED 31-Mar-2017	CORRESPONDING YEAR TO DATE ENDED 31-Mar-2016	
	RM'000	RM'000	RM'000	RM'000	
Revenue	25,185	14,139	25,185	14,139	
Cost of sales	(18,613)	(9,198)	(18,613)	(9,198)	
Gross profit	6,572	4,941	6,572	4,941	
Other operating income	236	157	236	157	
Selling and distribution expenses	(2,435)	(1,561)	(2,435)	(1,561)	
Administrative expenses	(2,684)	(2,095)	(2,684)	(2,095)	
Share of results of an associated company	-	231	-	231	
Profit from operations	1,689	1,673	1,689	1,673	
Interest expenses	(54)	(50)	(54)	(50)	
Profit before tax expense	1,635	1,623	1,635	1,623	
Tax (expense)/income	409	(249)	409	(249)	
Profit for the period	2,044	1,374	2,044	1,374	
Other comprehensive income - Foreign exchange translation from foreign operations	(377)	(2,142)	(377)	(2,142)	
Total comprehensive income	1,667	(768)	1,667	(768)	
		(1.00)		(133)	
Profit attributable to: Equity holders of the Company	2,044	1,374	2,044	1,374	
Minority shareholders	2,044	1,374	2,044	1,374	
Total comprehensive income : Equity holders of the company	1,667	(768)	1,667	(768)	
Minority shareholders	1,667	(768)	1,667	(768)	
Weighted average no. of ordinary shares ('000)	264,885	236,988	264,885	236,988	
Earnings per share (EPS) attributable to the equity holders of the Company (sen)					
- Basis EPS - Diluted EPS	0.77 0.74	0.58 0.58	0.77 0.74	0.58 0.58	

#### Note:

The Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

# KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2017

Non-current Liabilities   Page 1   Page 2   Page 2   Page 2   Page 3   Pa		UNAUDITED AS AT 31-Mar-2017	AUDITED As At 31-Dec-2016	
Non-current Assets         11.83         9.49           Goodwill on consolidation         25.987         26.384           Development costs         34.479         3.287           Other receivables         955         919           Deferred tax assets         720         58           Current Assets         16.174         15.436           Inventories         16.174         15.436           Trade receivables         19.717         25.424           Other receivables, deposits and prepayments         4.090         4.256           Cash and bank balances         93.828         93.373           TOTAL ASSETS         93.828         93.373           EQUITY AND LIABILITIES           Equity attributable to equity holders of the Company           Silva Capital         29.132         24.512           Reserves         22.433         20.076           Total Equity         5.555         3.57           Deferred accessed         2.2433         2.97           Foreign exerces         2.2433         2.97           Deferred accessed         3.52         3.57           Deferred accessed         2.2433         4.00           Other payables<		RM'000	RM'000	
Property plant and equipment   11,83   9,249   20,834   20,000   20,987   20,384   20,987   20,384   20,987   20,384   20,987   20,387   20,987				
Godwill on consolidation         25,987         26,384           Development costs         3479         3,287           Other receivables         956         919           Deferred tax assets         720         38           Current Asset         16,174         15,436           Inventories         16,174         15,436           Trade receivables         19,717         25,424           Other receivables, deposits and prepayments         4,090         4,236           Cash and bank balances         10,872         8,377           TOTAL ASSETS         93,828         93,370           EQUITY AND LIABILITIES         29,132         24,812           Reserves         22,433         20,766           Total Equity         51,565         45,578           Non Current Liabilities         3,572         3,877           Deferred evenue         3,525         3,877           Deferred revenue         3,525         3,877           Borrowings         2,433         4,88           Other payables         11,190         14,368           Other payables         11,190         14,368           Other payables and accrusis         4,010         1,918           <		11.022	0.240	
Development costs   3,479   3,287   Other receivables   956   919   Other receivables   42,975   39,997   Other receivables   42,975   39,997   Other receivables   42,975   39,997   Other receivables   42,975   39,997   Other receivables   49,777   25,428   49,907   42,248   42,248   42,248   43,2				
Other receivables         956         919           Deferred tax assets         720         58           42,975         39,997           Current Assets         39,997           Inventionies         16,174         15,436           Trade receivables, deposits and prepayments         4,090         4,236           Cash and bank balances         93,823         53,373           TOTAL ASSETS         30,853         53,373           EQUITY AND LIABILITIES         29,132         24,812           Reserves         22,433         20,766           Total Equity         3,555         3,877           Ror Current Liabilities         2         3,872           Deferred revenue         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Obber payables         11,109         14,368           Trade payables         11,190         14,368           Offered revenue         5,677         6,186           Ofference revenue         5,677         6,186           Borrowings         7,661         3,815           Current Liabilities         4,99         4,99				
Deferred txx assers				
Current Assets         42,975         39,997           Inventories         16,174         15,436           Trade receivables (aposits and prepayments         4,000         4,236           Cash and bank balances         10,872         8,277           Cash and bank balances         10,872         8,277           TOTAL ASSETS         93,828         93,373           EQUITY AND LIABILITIES           Equity attributable to equity holders of the Company         29,132         24,812           Reserves         22,433         20,766           Total Equity         31,565         45,578           Non Current Liabilities         3,525         3,877           Deferred revenue         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tux labilities         11,190         14,368           Current Liabilities         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current Liabilities         42,987         36,756 <t< td=""><td></td><td></td><td></td></t<>				
Inventories				
Trade receivables         19,717         25,424           Other receivables, deposits and prepayments         4,090         4,236           Cash and bank balances         50,853         53,373           TOTAL ASSETS         93,828         93,370           EQUITY AND LIABILITIES         Equity attributable to equity holders of the Company           Share Capital         29,132         24,812           Reserves         22,433         20,766           Total Equity         51,565         45,578           Non Current Liabilities         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred revenue         3,28         12           Other payables         6,990         6,990           Deferred tray labilities         328         12           Trade payables and accruals         4,010         11,948           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current Liabilities         449         4,93           Total Liabilities         42,833         47,	Current Assets			
Other receivables, deposits and prepayments         4,000         4,236           Cash and bank balances         10,872         8,275           TOTAL ASSETS         93,828         93,370           EQUITY AND LIABILITIES           Equity attributable to equity holders of the Company           Share Capital         29,132         24,812           Reserves         22,433         20,766           Total Equity         51,565         45,787           Borrowings         2,433         48           Other payables         2,433         48           Other payables         6,990         6,990           Deferred tax labilities         2,433         12           Current Liabilities         11,090         14,368           Other payables         4,90         1,90           Other payables         5,677         6,186           Other payables         7,661         3,815           Other payables         4,40         4,30           Deferred revenue         5,677         6,186           Borrowings         7,61         3,815           Current tax liabilities         4,49         4,93           Current tax liabilities         4,90         4,93	Inventories	16,174	15,436	
Cash and bank balances         10,872 (5,853)         8,277 (5,853)           TOTAL ASSETS         93,828         93,370           EQUITY AND LIABILITIES         29,132 (2,433)         24,812 (2,433)         20,766 (2,433)         20,766 (2,433)         20,766 (2,433)         20,766 (2,433)         20,766 (2,433)         20,766 (2,433)         48 (2,433)	Trade receivables			
TOTAL ASSETS         50,883         53,373           EQUITY AND LIABILITIES         29,132         4,812           Equity attributable to equity holders of the Company         29,132         48,122           Share Capital         29,132         20,766           Reserves         22,433         20,766           Total Equity         3,555         45,578           Possiblities         3,255         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Deferred tax laibilities         11,190         14,368           Other payables and accruals         4,010         11,948           Obberred revenue         5,677         6,186           Deferred revenue         5,677         6,186           D				
COUTTY AND LIABILITIES         8 93,828         93,828         93,320         24,812 <th c<="" td=""><td>Cash and bank balances</td><td></td><td></td></th>	<td>Cash and bank balances</td> <td></td> <td></td>	Cash and bank balances		
EQUITY AND LIABILITIES           Equity attributable to equity holders of the Company         29,132         24,812         20,766         22,433         20,766         20,766         20,766         45,578         20,766         45,578         45,578         45,578         45,578         45,578         45,578         48,00         48,00         48,00         48,00         48,00         48,00         48,00         48,00         49,0		50,853	53,373	
Equity attributable to equity holders of the Company           Share Capital         29,132         24,812           Reserves         22,433         20,766           Total Equity         51,565         45,78           Non Current Liabilities           Deferred revenue         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Current tax liabilities         42,263         47,792           Total Liabilities         93,828         93,370	TOTAL ASSETS	93,828	93,370	
Share Capital         29,132         24,812           Reserves         22,433         20,766           Total Equity         51,565         45,578           Non Current Liabilities           Deferred revenue         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           Total Liabilities         42,263         47,792           Total Liabilities         93,828         93,370				
Reserves         22,433         20,766           Total Equity         51,565         45,578           Non Current Liabilities         Secondary of the payables of the		29.132	24.812	
Non Current Liabilities         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Tourent Liabilities         11,036           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,168           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370	•		*	
Deferred revenue         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Current Liabilities           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370	Total Equity			
Deferred revenue         3,525         3,877           Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Current Liabilities           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
Borrowings         2,433         48           Other payables         6,990         6,990           Deferred tax laibility         328         121           Current Liabilities           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
Other payables         6,990         6,990           Deferred tax lability         328         121           13,276         11,036           Current Liabilities           Tade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
Deferred tax laibility         328         121           Current Liabilities           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370	<u> </u>			
Current Liabilities         11,036           Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
Current Liabilities         Trade payables       11,190       14,368         Other payables and accruals       4,010       11,948         Deferred revenue       5,677       6,186         Borrowings       7,661       3,815         Current tax liabilities       449       439         Total Liabilities       42,263       47,792         TOTAL EQUITY AND LIABILITIES       93,828       93,370	Descried tax faibility			
Trade payables         11,190         14,368           Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370		13,210	11,030	
Other payables and accruals         4,010         11,948           Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370		11 100	14.260	
Deferred revenue         5,677         6,186           Borrowings         7,661         3,815           Current tax liabilities         449         439           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
Borrowings         7,661         3,815           Current tax liabilities         449         439           28,987         36,756           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370	• •			
Current tax liabilities         449         439           28,987         36,756           Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
Total Liabilities         42,263         47,792           TOTAL EQUITY AND LIABILITIES         93,828         93,370				
TOTAL EQUITY AND LIABILITIES 93,828 93,370		28,987		
	Total Liabilities	42,263	47,792	
Net assets per share (RM) 0.19 0.19	TOTAL EQUITY AND LIABILITIES	93,828	93,370	
Net assets per share (RM)         0.19         0.19				
	Net assets per share (RM)	0.19	0.19	

Note:-

The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.



## KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2017

	<	Non-Distributable Foreign Exchange		Merger	Distributable	Total
	Share Capital RM'000	Share Premium RM'000	Fluctuation Reserve RM'000	Reserve RM'000	Retained earnings RM'000	Equity RM'000
<b>2016</b> At 1 January 2017	24,812	10,494	6,327	(17,406)	21,351	45,578
Foreign exchange translation Profit for the financial period	- -	-	(377)	- - -	- 2,044	(377) 2,044
Total comprehensive income for the financial period	-	-	(377)	-	2,044	1,667
Transaction with owners						
Issuance of share capital	4,320		-	-	-	4,320
At 31 March 2017	29,132	10,494	5,950	(17,406)	23,395	51,565
<b>2016</b> At 1 January 2016	23,699	9,672	4,502	(17,406)	14,190	34,657
Foreign exchange translation Profit for the financial period		-	(2,142)	-	1,374	(2,142) 1,374
Total comprehensive income for the financial period	-	-	(2,142)	-	1,374	(768)
At 31 March 2016	23,699	9,672	2,360	(17,406)	15,564	33,889

#### Note:-

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanatory notes attached to this interim financial report.

### KRONOLOGI ASIA BERHAD (Company no. 1067697-K) UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FIRST (1ST) QUARTER ENDED 31 MARCH 2017

UNAUDITED

	UNAUDITED CURRENT YEAR TO DATE ENDED 31-Mar-2017	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2016
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax expense	1,635	7,547
Adjustments for:		(1.002)
Allowance for obsolete inventories write back Amortisation of development cost	12	(1,993) 36
Depreciation of property, plant and equipment	1,183	3,852
Gain on disposal of property, plant and equipment	-	(9)
Share of results of an associated company	-	(561)
Impairment of trade receivables Inventories written off	-	267 146
Property, plant and equipment written off	- -	40
Unrealised (gain)/loss on foreign exchange differences	414	(1,082)
Interest income	(2)	(12)
Interest expenses	54	167
Operating profit before working capital changes	3,296	8,398
Inventories	(947)	16,900
Receivables	5,420	4,355
Payables	(5,624)	(27,479)
Associates Deferred revenue	(729)	1,833 298
	(12))	
Cash generated from/(used in) operations	1,416	4,305
Interest received	2	12
Tax paid	(30)	(160)
Net cash generated from/(used in) operating activities	1,388	4,157
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(4,030)	(1,445)
Proceeds from disposal of property, plant and equipment	- · ·	75
Acqusition of subsidiary	<del>-</del>	(1,543)
Development cost incurred	(204)	(810)
Net cash used in investing activities	(4,234)	(3,723)
CASH FLOWS FROM FINANCING ACTIVITIES		
Transaction cost for issuance of share capital	-	(225)
Interest expenses paid	(54)	(167)
Net drawdown/(Repayment) of borrowings	6,265	(1,803)
Net cash generated from/(used in) financing activities	6,211	(2,195)
NET DECREASE IN CASH AND CASH EQUIVALENTS	3,365	(1,761)
Foreign exchange fluctuation reserve	(770)	(430)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR	8,277	10,468
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL YEAR	10,872	8,277
Cash and cash equivalents at the end of the financial year comprises of:-		
Cash and bank balances	10,872	8,277

The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2016 and the accompanying explanary notes attached to this interim financial report.

Note:-

AUDITED